Economics 100: Principles of Macroeconomics (Fall 2019) Masao Suzuki
CRN: 80288 (Section AD - TuTh 9:35 am) Room: PH-411

Course Description: This course is an introduction to the U.S. economy. Topics include Gross Domestic Product (GDP), the business cycle, unemployment, and inflation; money, banking, and interest rates; households and consumption, businesses and investment, government finance, and international trade and exchange rates; models of supply and demand, aggregate expenditures, and aggregate supply/ aggregate demand; fiscal, monetary, and trade policy; and government, household, and financial debt. There will also be lectures on different views of macroeconomics: Monetarist, Keynesian, and Marxist.
Student Learning Outcomes: 1. Ability to interpret the causes and consequences of business cycle fluctuations using Keynesian theory and a basic understanding of the U.S. economy and its institutions in a global context. 2. Ability to analyze and evaluate changes in markets using the supply and demand model, in particular the markets for money and currency exchange. 3. Ability to formulate appropriate government policy responses to economic instability through fiscal and monetary policy.
Course Objectives: A. Use the basic measures of output, unemployment and inflation. B. Understand the relationship between the basic sectors of the U.S. economy in a global context and how each sector relates to the overall levels of output, unemployment, and inflation. C. Apply basic Keynesian theories to explain the causes and consequences of economic instability. D. Apply the supply and demand model to determine prices and quantities in specific markets. E. Understand the relationship between money, banking, and interest rates. F. Formulate appropriate government fiscal and monetary policies to stabilize the economy. G. Discuss and critique selected current issues in the economy.
Prerequisites: Math 110 or equivalent. Eligibility for English 100 recommended.
Transfer: This class is CSU and UC transferrable.
Readings: Required -- McConnell, Brue, and Flynn: Macroeconomics, (20th edition), and Suzuki, Reader (Fall 2019). Optional -- subscription to the Wall Street Journal.
Grading: There are four midterms, 250 points each, and a comprehensive final exam worth 250 points. The midterm with the lowest score will be dropped so that there will be total of 1000 points. 851 points guarantees an A, 701 points for a B, 551 points for a C, and 401 points for a D. If your course score is near a cutoff point, your final exam grade will be considered. No extra credit is planned.
Tests: The midterms and final exam will be a combination of multiple choice and calculation/graphing questions. There will be an in-class review before each test. All tests are closed book, but you may bring one sheet of notes to the midterms and two sheets to the final. All midterms will be on Friday. Make-up midterms must be taken on or before Wednesday of the following week.
Office Hours: MW, 11 am to 12 noon, TuTh 8:30 to 9:30 am, W 5:30 to 6:30 pm, and by appointment. My office is in Room 2301, telephone (650) 738-4326, email: suzuki@smccd.net.
Other: Roll will be called in every class. Students with too many absences may be dropped. Students are expected to follow the rules in the Skyline Student Handbook and promote a positive learning environment for other students.

In coordination with the DRC office, reasonable accommodations will be provided for eligible students with disabilities. If you do not yet have an accommodation letter, please contact the DRC office at (650) 738-4280. The DRC office is located in Building 5, Room 5-132.

The San Mateo County Community College District is committed to maintaining safe and caring college environments at Cañada College, College of San Mateo and Skyline College. The District has established policies and procedures regarding Sexual Misconduct, Harassment, and Assault. A District website has also been developed which provides you with important information about sexual misconduct and sexual assault. http://smccd.edu/titleix/

To learn more about these issues and how you can help prevent them, you are encouraged to view the Not Anymore videos, which can be found on WebSMART under the Student Services link.

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Course Outline (schedule is tentative and subject to change):

Week	Dates	Readings	Topics Covered
1	August 13-15	Reader	**Flex Day: No Class August 14** Introduction to the class, Rise of Capitalism
2	August 20-22	Chapters 7, 9	Gross Domestic Product, Unemployment, and Inflation
3	August 27-29	Chs. 7, 8, 14, 9 and video	Business Cycle, Unemployment and Inflation, and Boom and Bust
4	September 3-5	Chapter 14	Money, **Review for Midterm #1, and Midterm #1**
5	September 10-12	Chapters 14, 15, and 3	Money (continued), Banking, Supply and Demand, and Return Midterm #1
6	September 17-19	Chs. 3, 16, 19, and Reader	Supply and Demand (continued), Money, Interest Rates, and Bonds, Adam Smith and Monetarism, and History of Money and Bitcoin
7	September 24-26	(no reading)	History of Money and Bitcoin **Review for Midterm #2, Midterm #2**,
8	October 1-3	Chapter 10	Consumption and Savings, Businesses and Investment, and Return Midterm #2
9	October 8-10	Chapter 11	Government Taxes and Spending, Imports and Exports, and Equilibrium GDP and the Multiplier
10	October 15-17	Chapters 12, 11, and 16	Aggregate Demand/Aggregate Supply, Keynesian Economics, and Banks and the Business Cycle
11	October 22-24	Chapter 16	Monetary Policy **Review for Midterm #3, and Midterm # 3**,
12	October 29-31	Chapters 16, 13	Monetary Policy, Government Finance and the Business Cycle, Fiscal Policy, and Return Midterm #3
13	November 5-7	Chapters 13, 21, and Reader	Fiscal Policy, Government Deficits and Debt, Exchange Rates, and Marxist Economics
14	November 12-14	Reader	Marxist Economics **Review for Midterm #4**, and **Midterm #4,**
15	November 19-21	Reader	Stagnation, Debt, & Crisis, **and Thanksgiving Holiday**
16	November 26-28	Reader and Chapter 21	Trade Deficits, Tariffs and Trade Wars, and return Midterm #4
17	December 3-5	(none)	3 views of macro, **Review for Final Exam**
18	December 10	**Final Exams**:	Tuesday, December 10, 9:00 am to 10:15 am